

**AMBULANCE REVENUE and COST REPORT**  
**FIRE DISTRICT and SMALL RURAL COMPANY**

**Arizona Department of Health Services**  
**Annual Ambulance Financial Report**

Sunsites-Pearce Fire District  
Reporting Ambulance Service

Address: PO Box 507 / 105 Tracy Rd.

City: Pearce Zip: 85625

**Report Fiscal Year**

From: July 1, 2013 To: June 30, 2014  
Mo. Day Year Mo. Day Year

*I hereby verify that I have directed the preparation of the enclosed annual report in accordance with the reporting requirements of the State of Arizona.*

*I have read this report and hereby verify that the information provided is true and correct to the best of my knowledge.*

*This report has been prepared using the accrual basis of accounting.*

Authorized Signature:

Kelsi Suprenant

Date:

1/21/2015

Print Name and Title:

Kelsi Suprenant, Admin Secretary

Phone:

(520) 826-3645

Mail to:

Department of Health Services  
Bureau of Emergency Medical Services  
Certificate of Necessity and Rates Section  
150 North 18th Avenue, Suite 540  
Phoenix, AZ 85007-3248  
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# AMBULANCE REVENUE AND COST REPORT

## FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY:

Sunsites-Pearce Fire District

FOR THE PERIOD

FROM: July 1, 2013

TO: June 30, 2014

### STATISTICAL SUPPORT DATA

Line No.	DESCRIPTION	(1) SUBSCRIPTION SERVICE TRANSPORTS	*(2) TRANSPORTS UNDER CONTRACT	(3) TRANSPORTS NOT UNDER CONTRACT	(4) TOTALS
1	Number of ALS Billable Transports:	275			275
2	Number of BLS Billable Transports:	10			10
3	Number of Loaded Billable Miles:	8,606			8,606
4	Waiting Time (Hr. & Min.):				-
5	Canceled (Non-Billable) Runs:				-

### AMBULANCE SERVICE ROUTINE OPERATING REVENUE

6	ALS Base Rate Revenue				\$ 251,072
7	BLS Base Rate Revenue				9,055
8	Mileage Charge Revenue				157,146
9	Waiting Charge Revenue				-
10	Medical Supplies Charge Revenue				
11	Nurses Charge Revenue				-
12	Standby Charge Revenue (Attach Schedule)				-
13	TOTAL AMBULANCE SERVICE ROUTINE OPERATING REVENUE			(Post to Page 3, Line 1)	\$ 417,272

### SALARY AND WAGE EXPENSE DETAIL

#### GROSS WAGES:

\*\* No. of FTE's

14	Management	\$ 76,985	2.0
15	Paramedics and IEMTs	\$ 89,506	3.7
16	Emergency Medical Technician (EMT)	\$ 183,934	7.2
17	Other Personnel	\$	
18	Payroll Taxes and Fringe Benefits - All Personnel	\$	
19	Total Wages, Taxes & Benefits (Sum Lines 14 through 18; Post to Page 3, Line 10)	\$ 350,425	13

\* This column reports only those runs where a contracted discount rate was applied.

\*\* Full-time equivalents (F.T.E.) is the sum of all hours for which employees wages were paid during the year divided by 2080.

# AMBULANCE REVENUE AND COST REPORT

## FIRE DISTRICT and SMALL RURAL COMPANY

**AMBULANCE SERVICE ENTITY:**

Sunsites-Pearce Fire District

**FOR THE PERIOD**

**FROM:**

July 1, 2013

**TO:**

June 30, 2014

**SCHEDULE OF REVENUES AND EXPENSES**

Line No.	DESCRIPTION		
<b>Operating Revenues:</b>			
1	Total Ambulance Service Operating Revenue	(From: Page 2, Line 13)	\$ 417,272
<u>Settlement Amounts:</u>			
2	AHCCCS		34,599
3	Medicare		121,720
4	Subscription Service		
5	Contractual		
6	Other		8,873
7	Total	(Sum of Lines 2 through 6)	165,192
8	Total Operating Revenue	(Line 1 minus Line 7)	\$ 852,879
<b>Operating Expenses:</b>			
9	Bad Debt		\$ 41,351
10	Total Salaries, Wages, and Employee-Related Expenses	(From: Page 2, Line 19)	350,425
11	Professional Services		21,950
12	Travel and Entertainment		283
13	Other General Administrative		21,787
14	Depreciation		29,371
15	Rent / Leasing		-
16	Building / Station		9,370
17	Vehicle Expense		12,656
18	Other Operating Expense		6,645
19	Cost of Medical Supplies Charged to Patients		8,696
20	Interest		
21	Subscription Service Sales Expense		
22	Total Operating Expense	(Sum of Lines 9 through 21)	502,535
23	Total Operating Income or (Loss)	(Line 8 minus Line 22)	\$ 350,344
24	Subscription Contract Sales		
25	Other Operating Revenue		-
26	Local Supportive Funding		445,421
27	Other Non-Operating Income (Attach Schedule)		
28	Other Non-Operating Expense (Attach Schedule)		
29	NET INCOME or (LOSS) Before Income Taxes	(Sum of Lines 23 through 27, minus Line 28)	\$ 795,766
<b>Provision for Income Taxes:</b>			
30	Federal Income Tax		
31	State Income Tax		
32	Total Income Tax	(Line 30, plus Line 31)	
33	Ambulance Service Net Income (Loss)	(Line 29, minus Line 32)	795,766

# AMBULANCE REVENUE AND COST REPORT

## FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY: Sunsites-Pearce Fire District

FOR THE PERIOD FROM: July 1, 2013 TO: June 30, 2014

SEE FINANCIAL STATEMENTS

### BALANCE SHEET

#### ASSETS

##### CURRENT ASSETS

1	Cash .....	\$	_____
2	Accounts Receivable .....		_____
3	Less: Allowance for Doubtful Accounts .....		_____
4	Inventory .....		_____
5	Prepaid Expense .....		_____
6	Other Current Assets .....		_____
7	TOTAL CURRENT ASSETS .....	\$	_____

9	PROPERTY & EQUIPMENT .....		_____
10	Less: Accumulated Depreciation .....		_____

11	OTHER NON CURRENT ASSETS .....		_____
----	--------------------------------	--	-------

12	TOTAL ASSETS .....	\$	_____
----	--------------------	----	-------

#### LIABILITIES & EQUITY

##### CURRENT LIABILITIES

13	Accounts Payable .....	\$	_____
14	Current Portion of Notes Payable .....		_____
15	Current Portion of Long-Term Debt .....		_____
16	Deferred Subscription Income .....		_____
17	Accrued Expenses and Other .....		_____
18	.....		_____
19	.....		_____
20	TOTAL CURRENT LIABILITIES .....	\$	_____

21	NOTES PAYABLE .....		_____
22	LONG-TERM DEBT, OTHER .....		_____
23	TOTAL LONG-TERM DEBT .....		_____

##### EQUITY & OTHER CREDITS

###### Paid-In Capital:

24	Common Stock .....		_____
25	Paid-In Capital in Excess of Par Value .....		_____
26	Contributed Capital .....		_____
27	Retained Earnings .....		_____
28	.....		_____
29	.....		_____
30	Fund Balance .....		_____
31	TOTAL EQUITY .....		_____

32	TOTAL LIABILITIES & EQUITY .....	\$	_____
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# AMBULANCE REVENUE AND COST REPORT

**AMBULANCE SERVICE ENTITY:**

Sunsites-Pearce Fire District

**FOR THE PERIOD**

**FROM:** July 1, 2013

**TO:** June 30, 2014

**STATEMENT OF CASH FLOWS**

SEE FINANCIAL STATEMENTS

**OPERATING ACTIVITIES:**

1	Net (loss) Income		\$	
	<i>Adjustments to Reconcile Net Income to Net Cash</i>			
	<i>Provided by Operating Activities:</i>	Note: a increase in these accounts improves cash flow		
2	Depreciation Expense			
3	Deferred Income Tax			
4	Loss (gain) on Disposal of Property & Equipment			
	<i>(Increase) Decrease in:</i>	Note: a decrease in these accounts improves cash flow		
5	Accounts Receivable			
6	Inventories			
7	Prepaid Expenses			
	<i>Increase (Decrease) in:</i>	Note: a increase in these accounts improves cash flow		
8	Accounts Payable			
9	Accrued Expenses			
10	Deferred Subscription Income			
11	NET CASH PROVIDED (Used) BY OPERATING ACTIVITIES		\$	

**INVESTING ACTIVITIES:**

12	Purchases of Property & Equipment			
13	Proceeds from Disposal of Property & Equipment			
14	Purchases of Investments			
15	Proceeds from Disposal of Investments			
16	Loans Made			
17	Collections on Loans			
18	Other			
19	NET CASH PROVIDED (Used) BY INVESTING ACTIVITIES			

**FINANCING ACTIVITIES:**

	<i>New Borrowings:</i>			
20	Long-Term			
21	Short-Term			
	<i>Debt Reduction:</i>			
22	Long-Term			
23	Short-Term			
24	Capital Contributions			
25	Dividends Paid		\$	
26	NET CASH PROVIDED (Used) BY FINANCING ACTIVITIES			
27	NET INCREASE (Decrease) IN CASH			
28	CASH AT BEGINNING OF YEAR			
29	CASH AT END OF YEAR			

**SUPPLEMENTAL DISCLOSURES:**

	<i>Non-cash Investing and Financing Transactions:</i>			
30				
31				
32				
33	Interest Paid (Net of Amounts Capitalized)			
34	Income Taxes Paid		\$	

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# **SUNSITES-PEARCE FIRE DISTRICT**

## **FINANCIAL STATEMENTS**

**June 30, 2014**

**Monika Patience**  
**MG Patience, CPA**  
Certified Public Accountant  
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Bisbee, AZ 85603  
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**SUNSITES-PEARCE FIRE DISTRICT  
PEARCE, ARIZONA  
FINANCIAL STATEMENTS  
JUNE 30, 2014**

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**SUNSITES-PEARCE FIRE DISTRICT  
PEARCE, ARIZONA  
FINANCIAL STATEMENTS  
JUNE 30, 2014**

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## **INDEPENDENT AUDITORS REPORT**

Members of the Board  
Sunsites-Pearce Fire District  
Pearce, Arizona

We have audited the accompanying statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sunsites-Pearce Fire District, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statement as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## **Opinions**

In our opinion, the financial statement referred to above presents fairly, in all material aspects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Sunsites-Pearce Fire District as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, along with any combining or individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining or individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

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## Other Legal and Regulatory Requirements

Arizona Revised Statutes require disclosure of certain additional supplementary information required to comply with section 48-251 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by statute as an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2014, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sunsites-Pearce Fire District's internal control over financial control and compliance.

M G Patience CPA

MG Patience, CPA  
1326 W Hwy 92 #12  
Bisbee, Arizona 85603

December 16, 2014

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Fax 480-248-2776  
Email [mcpatience@qwestoffice.net](mailto:mcpatience@qwestoffice.net)*

December 16, 2014

Members of the Board  
Sunsites-Pearce Fire District  
Pearce, Arizona

I certify to the following:

- A. The District has not incurred any debt or liability in excess of taxes levied and available funds (except as provided in ARS 48-805(2); 48-806 and 48-807).
- B. The District complies with ARS 48-805.02

Sincerely,



Monika Patience, CPA  
MG Patience CPA  
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# SUNSTITES-PEARCE FIRE DISTRICT

SERVING RESIDENTS OF THE SUNSTITES-PEARCE FIRE DISTRICT,  
AND NEIGHBORING COCHISE COUNTY  
Mailing Address: PO Box 507, 105 TRACY ROAD PEARCE, AZ 85625  
PHONE: (520) 826-3645; FAX: (520) 826-3586

## Sunsites-Pearce Fire District

### Management's Discussion and Analysis of Basic Financial Statements

June 30, 2014

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The following discussion and analysis of the Sunsites-Pearce Fire District (the district's) financial performance presents management's overview of the District's financial activities for the year ended June 30, 2014. Please read it in conjunction with the District's basic financial statements which begin immediately following this analysis.

This annual financial report consists of two parts, Management's Discussion and Analysis (this section), and the Basic Financial Statements.

#### Nature of Operations

The Sunsites-Pearce Fire District is an All Hazards agency, providing Fire, Ambulance, Paramedic, Rescue, and Hazardous Material Response services to homes, property, and persons residing or traveling through the Fire District boundaries as well as to locations and persons outside the District through mutual aid agreements, Subscription Agreements, and other contracts.

The Fire District promotes and encourages safety through public education, fire prevention, fire code enforcement, and community involvement.

#### Results of Operations

During the calendar year 2014, January 2014 through November 2014 the Sunsites-Pearce Fire District responded to 487 calls for service. These calls included 93 responses to reports of fire, and 394 responses to medical and other emergencies.

In addition to fulltime staffing, the fire district employs approximately 16 Reserve Firefighters to ensure adequate staffing. These Reserves supplement fulltime staffing during the daytime, backfill for fulltime personnel during periods of absence, such as illness or vacations, and respond to large scale emergencies.

The Fire District also used numerous opportunities to promote fire safety, general safety, and community enrichment through a variety of programs, including public tours of fire apparatus and stations, public meetings, fire hazard reduction and cleanup, and other organized and spontaneous events.

The District also committed to increasing educational opportunities for employees.

Increased medical skill levels, specialized training, and other training opportunities are frequently presented to district employees.

In June, the District posted a call for election to be held on November 4, 2014, for the purpose of electing five board members.

The District is looking at ways to increase tax revenue by annexation of the Cochise Stronghold into the District.

With the assistance from the Cochise County Health Department and Sheriff's Office, an expired medication drop box was installed on April 22, 2014 at the station. The box can be accessed during business hours.

In the upcoming Fiscal Year, the Fire District will be researching possible Grant Opportunities to upgrade equipment and fire gear to ensure a high standard of safety for the residents of the Fire District.

### **Financial Highlights**

- District investment in capital assets increased by \$1,980, or .02%.
- The District's net assets decreased \$60,977, or 25% from the previous year.
- The District's net position decreased \$49,221 or 15.57% from the previous fiscal year.

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	Governmental Activities	
	<u>6/2014</u>	<u>6/2013</u>
<b>Revenues</b>		
Program Revenues:		
Charges for Service	348,896	273,385
State grants and entitlements	5,880	5,200
General Revenues:		
Property Taxes	368,061	443,539
Other Taxes	77,361	92,229
Other general Revenues	<u>7,427</u>	<u>12,663</u>
Total Revenues	807,624	827,016
<b>Expenditures</b>		
Program Expenses		
General Government	<u>856,845</u>	<u>886,684</u>
Total Expenses	856,845	886,684
Excess (deficiency)	(49,221)	(59,668)
<b>Increase (decrease) in Net Assets</b>	(49,221)	(59,668)

The District's total revenues decreased by 2.34% (\$19,392). The total cost of all programs and services decreased by 3.36% (\$29,839). The main reasons for the shortfall in revenues was, a budgeted grant for \$50,000 that did not materialize, and less property taxes were collected than anticipated.

However, charges for service was up considerably, but not enough to cover the depreciation expense of \$68,458 and the shortfalls in grants and taxes.

## **Overview of the Financial Statements**

This *discussion and analysis* are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The main purpose of these statements is to provide the reader with sufficient information to assess whether or not the District's overall financial position has improved or deteriorated.

## **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance related legal requirements.

## **Net Position, June 30, 2014**

	BALANCE
	<u>JUNE 30, 2014</u>
<b>Net Position:</b>	
Invested in Capital Assets net of related debt	\$ 182,750
Unrestricted Net Assets	<u>84,064</u>
<b>Total Net Position:</b>	<u>\$ 266,814</u>

## **Governmental Activities**

Most of the revenues for the District were derived from assessed property taxes and Fire District Assistance Tax from the county. The District also received a significant amount of income from billing for Wildland Fire Assignments, as well as Fire Subscription Agreements.

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### Capital Asset and Debt Administration

In order to provide the best possible service, the Sunsites-Pearce Fire District spends a portion of the budget on fixed asset acquisition and capital projects. For the fiscal year ended June 30, 2014, the District had purchased the following assets:

HVAC Unit      \$12,980              Sunsites Fire Station

### Capital Assets, Net of Depreciation June 30, 2014

	BALANCE JUNE 30, 2013	BALANCE JUNE 30, 2014
<u>Depreciable Assets</u>		
Vehicles	\$ 373,516	362,516
Buildings	183,703	196,683
Equipment, Fire	<u>320,359</u>	<u>320,359</u>
Total Historical Costs	\$ <u>877,578</u>	\$ <u>879,558</u>
Less Accumulated Depreciation		
Vehicles	\$ 294,787	\$ 321,575
Buildings	108,824	114,054
Equipment, Fire	<u>261,240</u>	<u>292,180</u>
Less: Total Accumulated Depreciation	\$ <u>664,851</u>	<u>727,809</u>
Depreciable Capital Assets, Net	<u>212,727</u>	<u>151,749</u>
<u>Non-Depreciable Assets</u>		
Land	\$ <u>31,000</u>	<u>31,000</u>
Capital Assets, Net	\$ <u>243,727</u>	\$ <u>182,750</u>

### Long Term Debt

At the end of the current fiscal year, the District had debt outstanding of \$9,715. All of the debt is backed by the full faith and credit of the District.

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### Outstanding Debt

	BALANCE JUNE 30, 2013	BALANCE JUNE 30, 2014
Compensated Absences	<u>16,542</u>	<u>9,715</u>
Totals	<u>\$ 16,542</u>	<u>\$ 9,715</u>

### Factors Affecting Future Results

The District is subject to general economic conditions such as increases or declines in property tax value or other types of revenues that vary with economic conditions.

Despite declining property valuations, the Fire District was able to create a budget further responsive to the changing needs and expectations of the community.

Cochise Stronghold is in the process of being annexed into the Sunsites-Pearce Fire District. The designed impact statement is now being mapped by the assessor, and by July 1, 2015, the District may see an increase in tax revenues when the annexation is complete.

A new service will be provided by the District, thanks to Northern Cochise Community Hospital (NCCH). NCCH donated a fully equipped wheelchair van for non-emergency transportation. The District is working on a fee schedule for this service, using existing personnel.

At the March 25, 2014 meeting, Mr. Tom Schelling reported that the District will have to go to Plan B to work with the water infrastructure. A request for a grant was denied, because the fire hydrants are privately owned. Clear Springs, the owner of the hydrants, only has enough to repair two hydrants per year.

### Contacting the District

This financial report is designed to provide an overview of the District's finances for anyone with an interest in the government's finances. Any questions regarding this report, or requests for additional information, may be directed to Sunsites-Pearce Fire District at PO Box 507, Pearce AZ 85625, or in person at 105 Tracy Road, Pearce Arizona.

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## **BASIC FINANCIAL STATEMENTS**

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**SUNSITES-PEARCE FIRE DISTRICT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2014<sup>1</sup>**

Exhibit A

**Governmental**  
**Activities**

**ASSETS**

Cash & Cash Equivalents (Note 3)	\$ 34,843
Receivables:	
Ambulance Service Fees, Net Allowance	
For Doubtful Accounts (Note 5)	65,840
Wildland (Note 5)	30,816
Property Taxes (Note 6)	149,805
Grants Receivable	5,880
Prepaid Expenses	8,776
Total Capital Assets, Net (Note 7)	<u>182,749</u>
Total Assets	<u>\$ 478,709</u>

**LIABILITIES**

Accounts Payable	7,918
Payroll Taxes and Wages Payable	37,160
Deferred Revenue (Note 6)	149,805
Compensated Absences (Note 10)	
Portion due within one year	7,297
Portion due after one year	<u>9,715</u>
Total Liabilities	<u>211,894</u>

**NET POSITION**

Invested in Capital Assets, Net of Related Debt	182,750
Unrestricted Net Assets (Note 13)	<u>84,064</u>
<b>Total Net Position</b>	<u><b>\$ 266,814</b></u>

<sup>1</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014<sup>2</sup>**

Exhibit B

**Governmental  
Activities**

**EXPENSES**

Public Safety – Fire/EMS Protection	
Personnel Services	\$ 585,030
Materials & Services	203,357
Depreciation	<u>68,458</u>
Total Program Expenses	<u>856,845</u>

**PROGRAM REVENUES**

Operating and Capital Grants	5,880
Charges for Services	<u>348,895</u>
Total Program Revenues	<u>354,775</u>
Net Program Expense	<u>502,070</u>

**GENERAL REVENUES**

Property Taxes	368,061
Fire District Assistance	77,361
Investment Earnings	264
Miscellaneous	<u>7,163</u>
Total General Revenues	<u>452,849</u>
Decrease in Net Position	(49,221)

**NET POSITION-BEGINNING OF THE YEAR** 316,035

**NET POSITION-END OF THE YEAR** \$ 266,814

<sup>2</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2014<sup>3</sup>**

Exhibit C

**General**

**ASSETS**

Cash & Cash Equivalents (Note 3)	\$ 34,843
Prepaid Expenses	8,776
Receivables:	
Ambulance Service Fees, Net Allowance	
For Doubtful Accounts (Note 5)	65,840
Property Taxes (Note 5)	149,805
Wildland (Note 5)	30,816
Grant Receivable	<u>5,880</u>
 Total Assets	 \$ <u>295,960</u>

**LIABILITIES**

Accounts Payable	7,918
Payroll Taxes and Wages Payable	37,160
Compensated Absences (Note 10)	7,297
Deferred Revenue (Note 6)	<u>\$ 149,805</u>
 Total Liabilities	 \$ <u>202,180</u>

**FUND BALANCES**

Assigned (Note 13)	9,715
Unassigned	<u>84,064</u>
 Total Fund Balances	 <u>93,779</u>
 Total Liabilities and Fund Balances	 \$ <u>295,959</u>

<sup>3</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014<sup>4</sup>**

Exhibit D

**General**

**REVENUE**

Property Taxes	\$ 368,061
Fire District Assistance Tax	77,361
Fees for Service	348,896
Interest	264
Grants	5,880
Miscellaneous	<u>7,163</u>
Total Revenues	<u>807,625</u>

**EXPENDITURES**

Current:	
Public Safety	709,317
Administration	80,185
Interest	212
Capital Outlay	<u>12,980</u>
Total Expenditures	<u>802,694</u>

Excess (Deficiency) of Revenues over Expenditures	<u>4,931</u>
--	--------------

Net Change in Fund Balance	4,931
----------------------------	-------

**Fund Balance-Beginning of Year**

(\$90,175, Less payroll carry forward adjustment from prior years of (1,326))	<u>88,849</u>
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**Fund Balance-End of Year**

**\$ 93,780**

<sup>4</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2014<sup>5</sup>**

Exhibit E

**Reconciliation of Governmental Fund Balance to Net Position  
(Exhibit A) of governmental activities:**

Fund Balances – Total Governmental Funds (Exhibit C)	\$ 93,779
Amounts Reported for Governmental Activities in the Statement of Net Position are different because:	
Capital Assets used in Governmental activities are not Financial resources and, therefore are not Reported in the other funds.	
Governmental Capital Assets	910,558
Less: Accumulated Depreciation	<u>(727,809)</u>
	182,749
Long-term liabilities are not due and payable in the Current period and therefore are not Reported in the funds.	
	(9,715)
Net Position of Governmental Activities (Exhibit A)	<u>\$ 266,813</u>

<sup>5</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED  
JUNE 30, 2014<sup>6</sup>**

Exhibit F

**Reconciliation in the change in fund balance-total Governmental Funds  
To the change in Net Position of Governmental Activities:**

Net Change in Fund Balances - Total Governmental Funds (Exhibit D)	\$	4,931
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Amounts reported for governmental activities in the statement of  
Activities (Exhibit B) are different because of the following:

Governmental funds report capital outlays as expenditures in the Statement of Activities. These costs are allocated over their useful lives as depreciation.		12,980
Depreciation Expense		(68,458)
Payroll Carry Forward, Adjustment from Prior Years		1,326

Change in Net Position of Governmental Activities (Exhibit B)		<u>\$ (49,221)</u>
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<sup>6</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
JUNE 30, 2014<sup>7</sup>**

Exhibit G

**Volunteer  
Pension Fund**

**ASSETS**

Cash & Cash Equivalents	\$ 73,891
Total Assets	<u>73,891</u>

**LIABILITIES**

Accounts Payable	\$ 0
Total Liabilities	<u>0</u>

**NET POSITION**

Held in trust for pension And other purposes	\$ 73,891
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<sup>7</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUND  
FOR THE YEAR ENDED JUNE 30, 2014<sup>8</sup>**

Exhibit H

**Volunteer  
Pension Fund**

**ADDITIONS**

Other:

Public Safety Personnel	289
Total Other Contributions	289

Investment Earnings

Interest & Dividends	2,223
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Net Increase in the

Fair value of investments	160
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Total Investment Earnings	2,383
---------------------------	-------

Total Additions	\$ 2,673
-----------------	----------

**DEDUCTIONS**

Net Position – Beginning	\$ 71,218
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Net Position – Ending	\$ 73,891
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<sup>8</sup> The Notes to the Financial Statements are an integral part of this Statement.

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**SUNSITES-PEARCE FIRE DISTRICT  
PEARCE, ARIZONA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Sunsites-Pearce Fire District (The District), is a local governmental unit formed as a political subdivision of the local county which is a political subdivision of the State of Arizona. The District was formed under the provisions of Title 48 of the Arizona Revised Statutes. The District operates under the guidance of an elected board, which is the policy making body of the District.

The purpose of the District is to provide fire protection, emergency medical and related services to the residents and guests of the District and the surrounding area. The day to day operations are supervised by a fire chief and his staff.

The District has the power to issue bonds, levy taxes, bill for services and raise revenues with the power of the County Government. The district has the power to expend public funds for any legitimate purpose required to further its needs. The District operates as an independent governmental agency, directly responsible to the local taxpayers and voters.

**Introduction**

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, all organizations for which the primary government, all organizations for which the primary government is financially accountable, and other organizations which by nature and significance of their relationship with the primary government would cause the financial statements to be incomplete or misleading if excluded. Blended component units, although legally separate entities, are, in substance, part of the government's operations; therefore, data from these units are combined with data of the primary government. Based on these criteria, there are no component units requiring inclusion in these financial statements.

**Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report the information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely, to a significant extent, on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. Sunsites-Pearce Fire District does not have any *business-type activities* or *component units*.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or

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segment. Program revenues include 1) charges to users of the services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

The government – wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

### **Governmental Funds**

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available as net current assets. All sources of revenue except interest become measurable when the District has rendered a service. Interest revenue is measurable when its rate becomes known. Revenues are considered available if they are received within 60 days of the end of any accounting period. Expenditures are generally recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

### **The District reports the following major governmental funds:**

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Fiduciary Funds* are used to account for resources held for the benefit of parties outside the government. This fund's activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net positions. Fiduciary funds are not reflected in the government – wide financial statements because the resources of those funds are not available to support the District's own programs. Fiduciary funds are presented on an economic resources measurement focus and the accrual basis of accounting, similar to the government –wide financial statements.

Private – sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government –wide and proprietary fund financial standards to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of the following subsequent private – sector guidance for their business – type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private – sector guidance.

### **Basic Financial Statements**

The accounting policies for the District conform to the accounting principles generally accepted in The United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies are described below.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

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## **Government-Wide Statements**

The Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Changes in Net Position) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to users of the services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## **Governmental Funds**

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available as net current assets. All sources of revenue except interest become measurable when the District has rendered a service. Interest revenue is measurable when its rate becomes known. Revenues are considered available if they are received within 60 days of the end of any accounting period. Expenditures are generally recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

### **The District reports the following major governmental funds:**

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Debt Service Fund* is used to account for the proceeds of tax revenues received from a voter approved bond issue for capital improvements to the District. The fund is administered and held by the County Treasurer. The proceeds of the fund may only be used to repay the bond issue.

## **Financial Statement Amounts**

### **Cash & Cash Equivalents**

All savings, checking, and money market accounts with an original maturity of less than 60 days are considered to be cash equivalents.

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### **Prepaid Items**

Payments to vendors that benefit future accounting periods are classified as prepaid items until charged to expenditures in the period benefited.

### **Deferred Revenue**

Deferred revenue (in the fund financial statements) represents property taxes earned during the year but not collected in time to be available to finance the current year's operation.

### **Capital Assets**

Capital Assets, which include property, plant, and equipment, are reported in the applicable government or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$2500 and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at the estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

Property, plant, and equipment are depreciated using the Straight-Line method over the following useful lives:

Buildings	27.5 to 40 Years
Equipment	5 to 7 Years
Fire Trucks	10 Years
Automobiles	5 Years
Office Equipment	5 Years

### **Compensated Absences**

Accumulated unpaid vacation and leave time is normally accrued when incurred. The anticipated current portion of employee leave is accrued in the governmental fund, while the long term portion is recorded only in the long term group of accounts.

### **Long-Term Obligations**

In the government-wide financial statements, long term debt and other long term obligations are reported as liabilities in the applicable governmental activities or business-type activities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

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## **Net Position/Fund Equity**

### **Net Position on Government-Wide Financial Statements – Schedule A**

Fund Equity, as defined in GASB Statement No. 34, “Basic Financial Statements for State and Local Governments” is defined as net assets and is classified in the following categories:

- Restricted Fund Balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Unrestricted Fund Balance – amounts in this fund balance area is the balance of equity which is not included in the Restricted Fund Balance and the Investments in Net Position balances.
- Investment in Capital Assets, Net of Related Debt – This consists of capital assets, net of accumulated depreciation and reduces by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

### **Fund Balances on Governmental Fund Financial Statements – Schedule C**

Beginning with fiscal year ended June 30, 2010, the District implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent.

The following classifications describe the relative strength of the spending constraints:

- Non-spendable Fund Balance – amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
- Restricted Fund Balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed Fund Balance – Amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., District Board). To be reported as committed, amounts cannot be used for any other purpose unless the Board takes the same highest level action to remove or change the constraint.
- Assigned Fund Balance – Amounts the District intends to use for a specific purpose. Intent can be expressed by the District Board, or by an official, or body, to which the District Board delegates authority.
- Unassigned Fund Balance – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The District Board establishes (and modifies and rescinds) fund balance commitment is fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned Fund Balance is established by District Board, through adoption or amendment of the budget, as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

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### **Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amount and disclosures in the financial statements. Actual results could differ from those estimates.

## **NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **Budgetary Information**

During the last quarter of the fiscal year, the ensuing years operating budget, including proposed expenditures and the means of financing them, is compiled by the Fire Chief. A public hearing is held on the budget subsequent to the publication of the proposed budget. Once the proposed budget is prepared it must be published in a newspaper of general circulation in the County in which the District is located, at least twenty days prior to a budget hearing. Notice of the hearing must also be posted in at least three public locations in the District and posted to the District website at least twenty days prior to the hearing, provided the District maintains a website. Copies of the proposed budget must also be provided upon written request. Once the budget hearing is held, the District Board approves the budget. After approval by the District Board, the budget is then sent to the County Board of Supervisors, no later than August 1<sup>st</sup> of each year as required by ARS 48-807(e).

Budgets are adopted by the District on a basis consistent with ARS 48-807. This basis allows the District Board or Fire Chief to alter the budget within the total expenditure allocation as needed during the year. The District management generally cannot exceed the total expenditure budget.

Encumbrance accounting is not employed by the District. All appropriations lapse at year-end.

## **NOTE 3 – CASH, DEPOSITS, INVESTMENTS, AND RISK MANAGEMENT**

### **Cash Deposits, and Investments**

The District's cash and cash equivalents include Cash on Hand, Deposits, and Investments.

Arizona Revised Statutes authorize special districts to invest public funds in the Arizona State Treasurer's local government investment pool, interest bearing savings accounts, certificates of deposit and in accounts of any savings and loan associations insured by an agency of the government of the United States, up to the amount of such insurance, or pledged collateral.

All investments are stated at fair value, based on market prices. The District does not have its own formal investment policy with respect to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk for investments.

**Cash on Hand and Deposits** – At June 30, 2014, total cash on hand was \$151.

The carrying amount of the total cash in bank was \$20,161. All of the bank balance was FDIC insured

**Investments** – At June 30, 2014, the carrying amount in the Trust Fund, invested in Edward Jones was \$73,891. The carrying balance in bank accounts invested in the County Treasurer's Pool was \$14,531.

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## **Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; and natural or manmade disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have never exceeded commercial insurance coverage for the District.

In addition, as the owner and operator of emergency response vehicles, the District is exposed to a high risk of loss related to these activities. The District carries commercial insurance on all vehicles and requires insurance coverage on all privately owned vehicles used for District activities. The District also conducts regular driver's license checks on all employees authorized to operate District vehicles.

Custodial risk of deposit and investment accounts is the risk that in the event of a failure, the District's deposits may not be returned to it. The District does not have a policy for custodial risk, concentration of risk, concentration of credit risk, interest rate risk, or foreign currency risk for deposits or investments.

## **NOTE 4 – INVENTORIES**

The costs of governmental fund-type inventories are recorded as expenditures when purchased. All inventories of the District are considered immaterial.

## **NOTE 5 – RECEIVABLES**

General and governmental fund receivables are recorded as received except for those funds collected and held by other governments on behalf of the Fire District. These amounts are recorded as soon as they are measurable and available in accordance with governmental accounting standards.

Ambulance receivables were \$75,442, with an allowance for bad debt of \$9,602 at June 30, 2014. This gave a net of \$65,840.

Wildland receivables were \$30,816.

## **NOTE 6 – DEFERRED REVENUES**

Deferred Taxes Receivable arises when property taxes are levied but not currently collected. The collectable portion (taxes levied less estimated uncollectible) are recorded as deferred revenue in the period when an enforceable legal claim to the assets arises.

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**NOTE 7 – CAPITAL ASSETS**

Capital Asset activity for the year ended June 30, 2014.

	<b><u>BALANCE</u></b> <b><u>06-30-2013</u></b>	<b><u>ADDITIONS</u></b>	<b><u>DELETIONS</u></b>	<b><u>BALANCE</u></b> <b><u>06-30-2014</u></b>
<b><u>Depreciable Assets</u></b>				
Vehicles	\$ 373,516	0	11,000	362,516
Buildings	183,703	12,980	0	196,683
Equipment, Fire	<u>320,359</u>	<u>0</u>	<u>0</u>	<u>320,359</u>
Total Historical Costs	<u>877,578</u>	<u>12,980</u>	<u>11,000</u>	<u>879,558</u>
<b><u>Less Accumulated Depreciation</u></b>				
Vehicles	294,787	32,288	5,500	321,575
Buildings	108,824	5,230	0	114,054
Equipment, Fire	<u>261,240</u>	<u>30,940</u>	<u>0</u>	<u>292,180</u>
<b><u>Less: Total Accumulated</u></b>				
<b><u>Depreciation</u></b>	<u>664,851</u>	<u>68,458</u>	<u>5,500</u>	<u>727,809</u>
Depreciable				
Capital Assets, Net	<u>212,727</u>	<u>(55,478)</u>	<u>5,500</u>	<u>151,749</u>
<b><u>Non-Depreciable Assets</u></b>				
Land	<u>31,000</u>	<u>0</u>	<u>0</u>	<u>31,000</u>
Capital Assets, Net	<u>\$ 243,727</u>	<u>(55,478)</u>	<u>5,500</u>	<u>182,750</u>

**NOTE 8 – CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

**NOTE 9 – SHORT-TERM INDEBTEDNESS**

The District utilizes a credit line with a limit of \$97,000. As of June 30, 2014, the balance outstanding was approximately \$0 and \$97,000 was available. The District routinely pays the balance in full when funds are available.

**NOTE 10 – ACCUMULATED COMPENSATED ABSENCES**

Accumulated unpaid vacation and leave time is accrued when incurred. The current portion of such amounts has been accrued in the governmental fund (using the modified accrual basis of accounting).

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The District has a combination of vacation time and sick leave which the District calls Paid Time Off (PTO). The District's accrued PTO on June 30, 2014 was \$17,012.

#### **NOTE 11 – LONG – TERM INDEBTEDNESS**

In the government – wide financial statements, long-term debt and other long term obligations are reported as liabilities in the applicable governmental activities or business-type activities in the statement of net assets.

##### **General Obligation Bonds**

The District does not currently have any general obligations bonds.

##### **Operating Leases**

The District does not currently have any operating leases.

##### **Capital Leases**

The District does not currently have any capital leases.

##### **Changes in Long-Term Indebtedness:**

	<b><u>Balance</u></b> <b><u>06-30-2013</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Balance</u></b> <b><u>06-30-2014</u></b>
Compensated Absences	16,542	0		9,715
Totals	<u>\$ 16,542</u>	<u>\$ 0</u>	<u>\$</u>	<u>\$ 9,715</u>

#### **NOTE 13 – FUND BALANCE**

The District's Net Position balances consist of restricted, unrestricted, and net investment in capital assets amounts.

The District's Governmental Funds fund balances consist of restricted, committed, assigned, and unassigned amounts.

Restricted fund balance are amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed fund balance is amount constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., District Board). To be reported as committed, amounts cannot be used for any other purpose unless the Board takes the same highest level action to remove or change the constraint.

Assigned fund balance is amounts the District intends to use for a specific purpose. Intent can be expressed by the District Board, or by any official or body to which the District Board delegates the authority.

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Unassigned fund balance is amounts that are available for any purpose. Positive amounts are reported only in the general fund.

**Net Position:**

Invested in Capital Assets, Net of Related Debt	\$ 182,750
Unrestricted Net Assets	<u>84,064</u>
Total Net Assets	<u>\$ 266,814</u>
Governmental Fund Balances:	
Assigned – Payroll	\$ 9,715
Assigned – Capital	<u>0</u>
Total Assigned Fund Balances	<u>\$ 9,715</u>
Unassigned Fund Balances	<u>84,064</u>
Total Fund Balance	<u>\$ 93,779</u>

**NOTE 14 – PROPERTY TAXES**

The District is authorized to levy property taxes in an amount sufficient to operate the District. This levy cannot exceed three dollars and twenty-five cents per one hundred dollars of assessed valuation. It also cannot exceed the amount of the levy in the preceding tax year multiplied by 1.08.

The District levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year, and becomes delinquent after the first business day of May.

The District also levies various personal property taxes during the year, which are due at the same time as real property taxes.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

The taxpayers may, by vote of the electorate, authorize either a five year budget override or a permanent override, depending upon certain criteria being met. The taxpayers may also authorize the issuance of bonds for capital acquisitions in addition to the operating taxes referred to above.

The County collects a County-Wide Fire District Assistance Tax (FDAT) and distributes the funds to all Fire Districts in the County, according to a formula established by state law. The maximum awarded to a District cannot exceed \$400,000 per year.

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## **NOTE 15 – DEFERRED COMPENSATION PLAN**

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code (IRC) Section 457. This plan, available to all District employees, permits employees to defer a portion of their current salary until future years. Assets held in IRC Section 457 plans are generally subject to claims of creditors. It is the District's position that it has no liability for investment losses under the plan but has the duty of due care that would be required of an ordinary prudent investor. The District believes it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

## **NOTE 16 – EMPLOYEE RETIREMENT SYSTEMS**

(See Also, The Required Supplemental Information)

The District contributes to multiple plans as described below. Benefits for non-public safety personnel are established based on contributions to the plan. For public safety personnel, state statute regulates retirement, death, long-term disability, and survivor premium benefits.

### **Plan Descriptions**

The District contributes to the two plans described below. Benefits are established by state statute and the plans generally provide retirement, long-term disability, and health insurance premium benefits, including death and survivor benefits. The retirement benefits are generally paid at a percentage, based on years of service, of the retirees' annual compensation. Long-term disability benefits vary by circumstance, but generally pay a percentage of the employee's monthly compensation. Health insurance premium benefits are generally paid as a fixed dollar amount per month, towards the retiree's healthcare insurance premiums, in amounts based on whether the benefit is not for the retiree or for the retiree and his or her dependents.

**The Arizona State Retirement System (ASRS)** administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing, multiple employer defined health insurance premium plan, and a cost-sharing, multiple employer defined long-term disability plan that covers employees of the State of Arizona and employees of participating political subdivisions and school districts. The ASRS is governed by the Arizona State Retirement Board according to provisions of the A. R. S. Title 38, Chapter 5, Article 2. The ASRS System does not provide information on each individual entity that has an account in the System. Information provided in this report is based on the information provided by ASRS, which is on a state-wide basis.

Normal retirement is when an individual achieves 80 points, which is age plus years of service after age 62. Retirement benefits are computed by the Arizona State Retirement System.

**Funding Policy:** For the year ended June 30, 2014, active ASRS members and the District were each required by statute to contribute at the actuarially determined rate of 11.54% (11.30% retirement and 0.24% long-term disability) of the members' annual covered payroll.

The plan issues a publicly available financial report that includes its financial statements and required supplementary information.

ASRS  
3300 N Central Ave Suite 200  
Phoenix, Arizona 85067-3910  
(602)204-2000 or 1-800-621-3778

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**The Public Safety Personnel Retirement System (PSPRS)** administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined health insurance premium plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or participating political subdivisions. The PSPRS, acting as a common investment and administration agent, is governed by a five-member board known as The Fund Manager, and the participating local boards according to the provisions of A. R. S. Title 38, Chapter 5, Article 4.

Normal retirement is on completion of 20 years of service or 15 years of service and attainment of age 62. Retirement benefits after 20 years are 50% of average monthly compensation plus an additional 2% for each year of service from 20 to 25 years. Upon attainment of 25 years of service, the additional percentage is increased to 2 ½ % for each year beyond 20 years. Maximum pension is 80% of average compensation. All participants are fully vested upon 10 years of service with deferred retirement possible at reduced benefits. Disability, survivor's benefits, and medical care are also integrated into the plan.

**Funding Policy:** For the year ended June 30, 2014, PSPRS members were required by statute to contribute 10.35% of their annual covered compensation, and the District was required to contribute at the actuarially determined rate of 14.77%.

Public Safety Personnel Retirement System  
3010 E Camelback Road  
Phoenix, AZ 85016-4416  
(602) 255-5575

The District maintains a **Volunteer Fire Pension Fund** as allowed by APS 9-951. This plan is administered by the District and overseen by an appointed pension board according to the state statute. The plan is reviewed by the Arizona State Fire Marshall's office.

**Post-Employment Benefits:** The government provides certain health care and insurance benefits for recently separated employees as required by the Federal Law under COBRA. Any cost of health care and insurance benefits would be short-term and recognized as an expenditure as claims are paid. The District currently has no such claims.

**Annual Pension Cost:** For the year ended June 30 2014, the District's recorded pension cost of \$46,323 for PSPRS was equal to the District's required and actual contributions after adjustment for amounts received by PSPRS from the State Fire Marshall's Office. The District's actuarial assumptions for the pension of fire personnel for the year ended June 30, 2013, and the most recent available actuarial valuation, and related information follow.

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**Contribution Rates:**

Plan Members	10.35%
District (2013-2014)	14.77%
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.85%
Projected Salary Increases	4.5-8.5%
Payroll Growth	4.5%
Amortization Method	Level Percent-of Pay Closed
Remaining Amortization Period	23 Years for underfunded, and 20 years for overfunded
Asset Valuation Method	7-year Smoothed Market 80%/120% Market
Cost of Living Adjustments	None

Funding progress (excluding health insurance subsidy): The information for the analysis of funding progress was obtained from the most recent actuarial valuations.

Valuation date June 30	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Funding Liability (Excess)	Funded Ratio	Annual Covered Payroll	Unfunded Liability as % of Covered Payroll
2013	\$423,268	\$452,607	\$29,339	93.5%	\$276,843	10.6%
2012	\$338,310	\$367,294	\$28,984	92.1%	\$231,374	12.5%

In accordance with GASB 45, assets within the PSPRS plan are not segregated to fund the post-retirement health insurance subsidy. Accordingly, these benefits may not be considered pre-funded. These liabilities are based on the same assumptions and actuarial cost methods as indicated for the plan. The District did not report a health insurance subsidy payment for the fiscal year ending June 30, 2014.

**NOTE 17 – SUBSEQUENT EVENTS**

At the November 18, 2014 regular board meeting, the new board members, Robert Fino, Jason Simmons, and Brian McClain, raised their hands and took the oath of office, led by administrator Tom Schelling. The term as administrator for Tom Schelling came to a close on November 30, 2014. He thanked the employees for doing a great job, and the District is running well.

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## **REQUIRED SUPPLIMENTARY INFORMATION**

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**SUNSITES-PEARCE FIRE DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS)  
GENERAL FUND**

**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit I

	<u>Budgeted Amounts</u>			<u>Variation with Final</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Budget</u>
<b>Revenue:</b>				
Property Taxes	\$ 391,873	\$ 391,873	\$ 368,061	(23,812)
Fire District Assistance	75,000	75,000	77,361	2,361
Fees for Service	236,000	236,000	348,896	112,896
Grant Revenue	50,000	50,000	5,880	(44,120)
Interest			264	264
Miscellaneous	<u>1,500</u>	<u>1,500</u>	<u>7,163</u>	<u>5,663</u>
Total Revenues	<u>754,373</u>	<u>754,373</u>	<u>807,625</u>	<u>53,252</u>
<b>Expenditures:</b>				
Current:				
Public Safety	512,682	512,682	587,661	74,979
Administration	71,386	71,386	80,185	8,799
Operations	133,605	133,605	121,656	(11,949)
Capital Outlay	16,400	16,400	12,980	(3,420)
Interest Expense	300	300	212	(88)
Transfer to Other Funds	20,000	20,000	0	(20,000)
Total Expenditures	<u>754,373</u>	<u>754,373</u>	<u>802,694</u>	<u>48,321</u>
Excess (Deficiency) of Revenues over Expenditures			4,931	4,931
Net Change in Fund Balances			4,931	4,931
Fund Balances at Beginning Of year			<u>88,849</u>	<u>88,849</u>
Fund Balances at End Of Year			\$ 93,780	\$ 93,780

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**SUNSITES-PEARCE FIRE DISTRICT**  
**NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION**  
**FISCAL YEAR ENDED JUNE 30, 2014**

**1. BUDGETARY BASIS OF PRESENTATION**

The budget included in these financial statements represents the original budget and amendments approved by the Board of Directors. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual. Accordingly, for the purpose of comparing budgeted expenditures to actual amounts, prior and current year encumbrances have been integrated with the amounts shown on the *Statement of Revenues, Expenditures and Changes in Fund Balances*.

Various reclassifications have been made to the actual amounts to conform to classifications included in the budget approved by the Board of Directors.

The legal level of budgetary control attributed to the Board of Directors is considered at the objective or natural classification level, presented as subtotals in the schedule of budget to actual (e.g., total revenue, total salaries and benefits, total services and supplies, etc.).

**2. PUBLIC SAFETY PENSION DISCLOSURE INFORMATION**

All Public Safety Pension disclosure information has been furnished by the actuary for the District's Public Safety Pension Fund. This information has been excerpted directly from the actuarial report and is the responsibility of the actuary.

FISCAL YEAR 2014  
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**SUNSITES-PEARCE FIRE DISTRICT  
ANNUAL REPORT INFORMATION  
FISCAL YEAR ENDED JUNE 30, 2014**

Arizona Revised Statutes (ARS) requires certain additional information be attached to the audit report to comply with ARS 48-251 & 48-253 as required to meet the requirements of the AZ "Annual Report" of Special Districts. This information is included as other supplementary information.

**REGULAR FIRE BOARD MEETINGS:**

<u>Date</u>	<u>Time</u>	<u>Location</u>
07-16-2013	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
08-27-2013	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
09-24-2013	10:30am	Richland Station 6 Havasu Way Cochise, AZ 85606
10-22-2013	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
11-19-2013	10:30am	Richland Station 6 Havasu Way Cochise, AZ 85606
12-17-2013	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
01-28-2014	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
02-25-2014	10:30am	Richland Station 6 Havasu Way Cochise, AZ 85606
03-25-2014	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
04-22-2014	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625
05-20-2014	10:30am	Richland Station 6 Havasu Way Cochise, AZ 85606
06-17-2014	10:30am	Sunsites Station 105 N Tracy Rd Pearce, AZ 85625

**SPECIAL INFORMATIONAL MEETING**

06-02-2014	6:00pm	Sunsites-Pearce Community Center Treasure Rd Pearce, AZ 85625
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**BOARD MEMBERS:**

<u>Name</u>	<u>Business Phone Number</u>	<u>Occupation</u>
Joshua A Steinberg	520-826-3645	Fire Chief
Thomas Schelling	520-826-3645	Administrator

**LOCATION OF POSTING OF MEETING NOTICES (all meetings):**

Sunsites-Pearce Fire Station	105 Tracy Rd	Pearce, AZ
Sunsites Post Office	Hwy 191	Sunsites AZ
Produce Wagon	1036 Eastland Rd	Cochise, AZ
Richland High Desert Country Store	2093 N Arabian Ln	Cochise, AZ

Sunsites-Pearce Fire District website: [www.sunsitesfire.org](http://www.sunsitesfire.org)  
[www.sunsitesfiredept.com](http://www.sunsitesfiredept.com)

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**SUNSITES-PEARCE FIRE DISTRICT**  
**GOVERNMENT AUDIT STANDARDS SECTION**  
**JUNE 30, 2014**

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***MG Patience, CPA***

*Certified Public Accountants  
1326 West Highway 92 #12  
Bisbee, Arizona 85603*

*Phone 520-432-3530  
Fax 480-248-2776  
Email [mgpatience@qwestoffice.net](mailto:mgpatience@qwestoffice.net)*

**REPORT ON INTERNAL CONTROL OVER FINANACIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the Board  
Sunsites-Pearce Fire District  
Pearce, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sunsites-Pearce Fire District, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 16, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and prevented in a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

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However, material weaknesses may exist that have not been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to material weaknesses, as described above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed testes of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MG Patience CPA

MG Patience, CPA

Bisbee, AZ

December 16, 2014

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